## Kansas Law Course

## Content Outline 4 hours

This course shall follow the state content outline for the Kansas broker's examination with primary emphasis on the Kansas Brokerage Relationships in Real Estate Transactions Act (BRRETA).

- I. Duties and powers of the Kansas Real Estate Commission
  - A. General powers and duties, membership
  - B. Examination of records
  - C. Investigation, hearings, and appeals
- II. Licensing requirements
  - A. Activities requiring a license
  - B. Exemptions from licensure
  - C. Qualifications, examination, denial of license
  - D. Restricted license
  - E. Renewal of license
  - F. Education requirements
  - G. Change in license
  - H. Deactivated ("inactive") license
- III. Requirements governing activities of licensees
  - A. Prohibited acts
  - B. Place of business and company names
  - C. Handling of trust funds and trust accounts
  - D. Records
  - E. Reporting requirements
  - F. Advertising
  - G. Commissions/Referral/Relocation Fees
- IV. Brokerage Relationships in Real Estate Transactions Act (BRRETA)
  - A. Definitions as used in BRRETA
  - B. Written agency agreements
  - C. Minimum requirements of a seller's or landlord's agent
  - D. Minimum requirements of a buyer's or tenant's agent
  - E. Minimum requirements of a transaction broker
  - F. Designated agency
  - G. Real estate brokerage relationships
    - 1. brochure
    - 2. disclosures

- H. Termination of brokerage relationships
- I. Compensation
- J. Imputed knowledge
- V. Penalties for violation
  - A. License revocation, suspension, condition, restriction, censure of licensee, and civil fines
  - B. Criminal prosecution
- VI. Kansas Real Estate Recovery Revolving fund